



**NEWS RELEASE**

**JACKPOT DIGITAL EXTENDS THE TERM OF THE  
DEBENTURES**

Vancouver, British Columbia. March 29, 2023 – **Jackpot Digital Inc.** (the “Company” or “Jackpot”) (TSX-V: JJ) (TSX-V: JJ.WT.B) (US OTCQB: JPOTF) (Frankfurt Exchange: LVH3). The Company has entered into a Subsequent Amendment Agreement with the Company’s major Debentureholders whereby they have agreed to extend the maturity date of the Debentures from July 1, 2023 to July 1, 2025 (“Amended Maturity Date of Jackpot’s Debentures”).

In consideration of the Company’s major Debentureholders agreeing to the Amended Maturity Date of Jackpot’s Debentures, the Company will pay next year on or before March 31, 2024 to the major Debentureholders, on a pro-rata basis, the total amount of Cdn\$300,000 which shall be applied towards the outstanding interest and principal. Furthermore, in the event that the Company sells its Jackpot dealerless electronic table games (ETGs) in two specific European countries, then the Company will pay 25% of the proceeds received from such sales to the Company’s major Debentureholders which shall be applied towards the outstanding interest and principal.

Jackpot’s President & CEO Mr. Jake Kalpakian states, “By successfully extending our debt by two years to July 1, 2025, we have significantly enhanced our financial flexibility to focus on the growth of our operations and to expand our industry footprint. We currently enjoy a leadership position within our specific core business and the additional two years to build our business should be favourable to all of the Company’s stakeholders”.

Mr. Kalpakian continues, “Our Jackpot Blitz® table is a really “smart table” disguised as a poker table and is a perfect solution for many casino operators in today’s market, and as such we are very excited about our future”.

The above is subject to the approval of the TSX Venture Exchange.

**About Jackpot Digital Inc.**

Jackpot Digital Inc. is a leading electronic table games manufacturer and mobile gaming provider for the cruise ship industry and regulated casino industry. The Company specializes in multiplayer gaming products, including poker and casino games, which are complimented by a robust suite of backend tools for operators to efficiently control and optimize their gaming business.

For more information on the Company, please contact Jake H. Kalpakian, President and CEO, at (604) 681-0204 ext. 6105, or visit the Company’s website at [www.jackpotdigital.com](http://www.jackpotdigital.com).

On behalf of the Board of  
Jackpot Digital Inc.

*“Jake H. Kalpakian”*

Jake H. Kalpakian  
President & CEO

*Trading in the securities of the Company should be considered speculative.*

*The TSX Venture Exchange has neither approved nor disapproved the contents of this news release.*

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.*

*Certain statements contained herein are “forward-looking”. Forward-looking statements may include, among others, statements regarding Jackpot’s future plans, the obtaining of customary regulatory approvals, projected or proposed financings, costs, objectives, economic or technical performance, or the assumptions underlying any of the foregoing. In this News Release, words such as “may”, “would”, “could”, “will”, “likely”, “enable”, “feel”, “seek”, “project”, “predict”, “potential”, “should”, “might”, “objective”, “believe”, “expects”, “propose”, “anticipate”, “intend”, “plan”, “plans” “estimate”, and similar words are used to identify forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those expressed or implied. Although management believes that the expectations reflected in such forward-looking statements are based on reasonable assumptions, projections and estimations, there can be no assurance that these assumptions, projections or estimations are accurate. Readers, shareholders and investors are therefore cautioned not to place reliance on any forward-looking statements as the plans, assumptions, intentions or expectations upon which they are based might not occur.*